

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances – Loans to Government Employees for House Building purpose– Allotment of funds for 3rd quarter budget provision in the financial year 2015-2016 under House Building Advance– Orders – Issued.

FINANCE (HRM.IV) DEPARTMENT

G.O.RT.No. 3492

Dated: 04/12/2015

Read the following:

1. G.O.Ms.No.37, Finance (HRM.IV) Department, dt.10-04-2015.
2. G.O.Ms.No.44, Finance (BG) Department, dated 20.04.2015.
3. G.O.Rt.No.2137, Finance (HRM.IV) Department, dt.16-06-2015.

O R D E R:

As per the orders issued in the references cited, the budget provision for 3rd quarter in the financial year 2015-2016 for an amount of **Rs.12,50,00,000/- (Rupees Twelve Crores and Fifty Lakhs only)**, is hereby released to the Departments as shown in the Annexure to this order towards House Building Advance for sanction of loans to Government Employees.

2. While sanctioning the loans for House Building Advance purpose, the Department shall keep the following principles in view:-

- (i) The Departments of Secretariat and Heads of Departments should not utilize the amount allotted to the employees of District/Regional Offices for sanction of House Building Advance to the employees of Secretariat and Heads of Department;
- (ii) Instructions issued regarding allotment in respect of Class-IV employees should be kept in view;
- (iii) The Sanctioning authority shall ensure that prompt follow up action is also taken up after sanctioning the advance in getting the formalities completed by the loanees ;
- (iv) The Secretariat Departments are requested to allot sufficient funds to Heads of Departments out of this release;
- (v) It shall also be ensured that the cases for sanction of advances for house construction /repairs/ ready built house shall be considered only after meeting the requirement of committed cases in full.
- (vi) No H.B.A. for House Construction/Ready Built House purpose should be sanctioned to those Government employees who were allotted houses by the H.U.D.A. (HMDA)/Housing Board/ Cooperative Societies etc.

3. The Secretariat Departments shall issue suitable instructions to the loan sanctioning authorities to arrange for prompt recovery of the loan amount sanctioned to the employees as per the rules on the subject.

4. The expenditure on account of sanction of the House Building Advance shall be debited to “7610- Loans to Government Servants- M.H.201 House Building Advance – S.H. (05) Loans to Other Officers- 001 Loans to other Officers”.

5. The Departments of Secretariat, other than Finance Department, shall take immediate action to reallocate the funds among the Departments under their control for sanction of loans to the employees.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

N. SIVA SANKAR
SECRETARY TO GOVERNMENT

To

All Departments of Telangana Secretariat.

The Accountant General, Telangana, Hyderabad.

The Director of Treasuries & Accounts, Telangana State, Hyderabad.

The Pay & Accounts Officer, Telangana, Hyderabad.

The Director of Insurance, Telangana State, Hyderabad.

The Director of State Audit, Telangana, Hyderabad.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to

The Finance (Budget Computers/OP.I/OP.II/EBS.I) Department.

SF/SCs.

//FORWARDED::BY ORDER//



SECTION OFFICER